

Pension Fund Committee TABLED DOCUMENTS

DATE: Wednesday 18 December 2019

AGENDA - PART I

- 7. PENSION FUND COMMITTEE - PERFORMANCE DASHBOARD AND UPDATE
ON REGULAR ITEMS (Pages 3 - 4)**

Updated Appendix 5 to the Report of the Director of Finance.

AGENDA - PART II - Nil

This page is intentionally left blank

Fund Valuation and Performance

March 2019 to November 2019

Asset Class	Value 31.03.2019 £'000	Value 30.04.2019 £'000	Value 31.05.2019 £'000	Value 30.06.2019 £'000	Value 31.07.2019 £'000	Value 31.08.2019 £'000	Value 30.09.2019 £'000	Value 31.10.2019 £'000	Value 30.11.2019 £'000	Allocation 30.11.2019 %	Strategic Allocation %	Strategic Range %
Global Equities												
LCIV - Longview (Aug17)	105,031	106,504	102,914	109,400	113,551	110,876	114,515	112,750	117,636	13	10	
LCIV - Blackrock (Sep18)	217,821	225,177	219,198	226,352	238,123	233,841	208,211	203,758	208,914	23	24	
GMO	73,784	75,497	73,085	77,310	80,670	77,898	78,048	76,315	76,154	8	8	
Oldfields	70,627	70,830	68,269	71,870	72,352	70,364	72,781	72,267	73,412	8	8	
Record passivo currency hedge	756	576	-5,611	-5,131	-9,014	-10,105	-7,432	5,651	6,201	1		
Total Global Equities	468,019	478,583	457,855	481,802	495,682	482,893	466,122	470,741	482,317			
Total Equities	468,019	478,583	457,855	481,802	495,682	482,893	466,122	470,741	482,317	53	50	45-55
Private Equity												
Pantheon	11,522	11,522	11,522	10,833	10,833	10,833	11,000	11,000	11,000	1	2	0-3
Total Private Equity	11,522	11,522	11,522	10,833	10,833	10,833	11,000	11,000	11,000			
Property												
LaSalle	68,171	68,076	68,017	67,516	67,363	67,262	67,000	66,924	66,789	7	10	8-12
Total Property	68,171	68,076	68,017	67,516	67,363	67,262	67,000	66,924	66,789			
Bonds												
Blackrock - FI	86,080	85,271	86,600	89,088	90,661	94,332	94,651	93,123	93,358	10	10	
Blackrock - IL	22,079	21,591	23,061	22,506	22,827	24,832	24,318	22,473	22,326	3	3	
Total Bonds	108,159	106,862	109,661	111,594	113,488	119,164	118,968	115,596	115,684	13	13	11-15
Alternatives												
Insight	95,800	97,186	96,275	98,809	99,782	100,725	100,781	101,118	101,886	11		
Aberdeen (GARS)	95,229	0	0	0	0	0	0	0	0	0	17.5	
LCIV - MAC Fund	0	95,000	94,908	95,460	95,920	95,644	96,034	95,758	96,034	11		
LCIV - Infrastructure	0	0	0	0	0	0	0	0	0	0	7.5	
Total Alternatives	191,030	192,186	191,183	194,269	195,702	196,368	196,815	196,876	197,920	22	25.0	20-26
Cash & NCA												
Cash Managers (Blackrock)	44	792	792	44	839	848	25,044	25,795	25,795			
Cash NatWest	3,068	2,988	3,135	3,194	4,493	5,402	4,871	5,402	2,709			
Cash Custodian (JP Morgan)	1	340	339	338	7	6	5	5	4			
Debtors and Creditors	1,169	2,182	1,863	1,877	1,912	1,763	1,793	1,763	1,806			
CIV Investment	150	150	150	150	150	150	150	150	150			
Total Net Current Assets	4,432	6,452	6,289	5,603	7,401	8,168	31,864	33,115	30,464	4	0	
Total Assets	651,332	863,681	844,537	871,617	890,470	884,669	891,770	894,252	904,174	100	100	

(SOA 18/19)

This page is intentionally left blank